Washington, DC—Today, Congressman Olver spoke out against the Republican “Cut, Cap, and Balance Act,” that would make extreme cuts to the programs that benefit seniors, middle-class families, and the most vulnerable citizens. This bill would go further than the Ryan budget, which made deep cuts to social programs and dismantled Medicare, and would amend the Constitution to make it virtually impossible to increase the debt limit. This act would cut non-security discretionary spending for 2012 by almost $111 billion below current funding.

“With our nation two weeks away from a potential economic catastrophe, the Republicans in the House are having us debate legislation that would cut unemployment insurance, Medicaid, student loans, school lunch programs, and food stamps,” said Congressman Olver. “It’s ironic that they are focusing on cutting the very programs people will need more when the Republicans force our economy back into a recession by not raising the debt ceiling,” Olver added.

Due to the legislation’s strict limits on total federal spending, Social Security and Medicare would no longer be guaranteed, and if the designated limits on spending were reached, automatic cuts would be triggered and seniors would lose their safety net.

The House of Representatives is expected to vote on the Cut, Cap, and Balance Act tonight.

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